

Renewable Solutions Lighting Ltd LED Funding scheme

Frequently Asked Questions.

WHAT IS THE EDUCATION FUND FOR LED LIGHTING?

The Fund is an Operating Rental that enables schools to install LED Lighting, lower energy costs and reduce their carbon footprint without having to find the upfront capital to purchase the equipment.

By simply paying a quarterly lease amount the scheme generates cash surpluses for the school from day one to be reinvested in the school. Your rental payments are paid quarterly in arrears.

There are no capital costs to the school and the lease repayments are made from the savings. There will always be a surplus after the lease payments are made, for the school to spend.

Who owns the equipment?

The Funder continues to own the equipment for the duration of the lease.

What is the warranty period?

Onsite Supported Warranty for the duration of the lease.

What are the Lease payment terms?

The lease is paid quarterly in arrears.

Is the detailed technical survey available for audit?

The detailed lighting fitting schedule is shared with the customer after the letter of intent has been signed.

How can the school be sure the proposal offers good value?

An independent surveyor is commissioned to verify and validate both the energy savings and best value

How can the school be sure of the energy savings calculations?

LED products are characterised by very low energy consumption. The luminaires are very energy efficient and meet the requirements of minimum Class A and many at Class A+ and A++ for the EU energy labelling of products. The EU energy label gives information about the energy efficiency of a product. The label rates products in categories from A++

being the most efficient type of product, producing the lowest amount of CO₂, to E, which is not very efficient at the other end of the energy scale. There is also a coloured matrix ranging from dark green (the best) to red (the worst).

For further information on this, the UK government have a website / link

<https://www.gov.uk/guidance/the-energy-labelling-of-products>

Finance & Compliance

- Robust costed Business Plan available for Governor/Trustee authorisation.
- Value for Money (VfM) proven over life of Contract via reduced exposure to energy cost pressure(s) and control of Maintenance Expenditure.
- Due Diligence Pro-Forma available...
- Compliant to the ESFA Academies Financial Handbook in respect of VfM, Regularity & Propriety.
- Complies with and reacts to the DfE Financial Efficiency measures.
- Unique Warranty/Funding solution waives the need for Formal Tender process (single unique source of procurement).

Health & Safety and Safeguarding

At RSL we have managed the installation of numerous lighting upgrade installations without a single H & S or Safeguarding issue. The safety of your staff and students is of paramount importance during any works onsite. We are used to working to extensive safety requirements as most installations take place during term time. We have a suite of H & S, CDM and Safeguarding documentation. We prepare all CDM, Risk Assessment and Method Statement documentation prior to works commencing. These are provided to you in advance. DBS Enhanced copy certificates are provided, and any local H & S requirements are included as part of the induction process.



**Renewable
Solutions Lighting**

Better Lighting > Better Learning